

BRAILLE CHESS ASSOCIATION

REGISTERED CHARITY NUMBER. 263049

ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2014

BRILLE CHESS ASSOCIATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice had been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the governing scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRAILLE CHESS ASSOCIATION

This report on the accounts of the Braille Chess Association for the year ended 30 September 2014, which are set out on pages 3 to 4, is in respect of an examination carried out under Section 44 of the Charities Act 1993 as amended by S28 of the Charities Act 2006.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

As the members of the Braille Chess Association you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) as amended by Section 28 of the Charities Act 2006 do not apply and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities Act (Accounts and Reports) Regulations 1995.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43(7)(b) of the Act and to be found in the guidance from CBF. That examination includes a review of the accounting records kept by the Braille Chess Association and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that
 - proper accounting records are kept in accordance with Section 41 of the Act; and
 - accounts are prepared which accord with the accounting records and comply with the requirements of the Act, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr I R Bain FCCA

18th December 2014

BRILLE CHESS ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH SEPTEMBER 2014

	<u>2014</u>	<u>2014</u>	<u>2013</u>	<u>2013</u>
<u>INCOMING RESOURCES</u>				
Subscriptions		226.00		532
Tournament fees		16416.00		18391
Sale of chess sets		1000.00		997
Donations		15108.00		601
Professional fundraising		31940.97		32675
Millennium Fund		672.00		720
Bank interest received		1256.15		763
Dividends		447.73		387
Increase in value of investments		<u>1645.74</u>		<u>1005</u>
		68712.59		56071
<u>RESOURCES EXPENDED</u>				
Fundraising costs	5967.61		5208	
Tournament expenses	34853.76		43567	
Purchase of chess sets and clocks	3800.39		4000	
Affiliation fees and subscriptions	840.07		1032	
Insurance	457.48		457	
Book-keeping	1722.06		1989	
Accountancy	492.00		486	
Committee expenses	1254.31		1450	
Coaching costs	5565.92		1847	
Website costs	352.48		386	
Postage and stationery	3495.17		3880	
Bank charges	196.00		220	
Congress Support	966.00		2109	
Legal Fees	-		2945	
		<u>59963.25</u>		<u>69576</u>
<u>NET MOVEMENT IN FUNDS</u>		8749.34		(13505)
<u>TRANSFERS (TO)/FROM RESTRICTED FUNDS</u>		<u>4474.95</u>		<u>(3533)</u>
		13224.29		(17038)
<u>GENERAL FUND BALANCES AT 01.10.2013</u>		<u>75717.19</u>		<u>92755</u>
<u>GENERAL FUND BALANCES AT 30.09.2014</u>		<u>£ 88941.48</u>		<u>£ 75717</u>

BRAILLE CHESS ASSOCIATION

BALANCE SHEET AS AT 30TH SEPTEMBER 2014

	<u>2014</u>	<u>2014</u>	<u>2013</u>	<u>2013</u>
<u>CURRENT ASSETS</u>				
Cash at bank		16274.67		15457
Investment Bond		57006.95		50760
CCLA investments		<u>23160.56</u>		<u>21515</u>
		96442.18		87732
 <u>CURRENT LIABILITIES</u>				
Trade creditors		497.00		536
		<u>£ 95945.18</u>		<u>£ 87196</u>
 <u>FUNDS OF THE CHARITY</u>				
General Funds		88941.48		75717
Restricted Funds		<u>7003.70</u>		<u>11479</u>
		<u>£ 95945.18</u>		<u>£ 87196</u>

Approved by the Trustees and signed on their behalf by:

Gillian Smith
Trustee

Date 19 DEC 14

HA [Signature]
Trustee

Date 30.12.14

BRILLE CHESS ASSOCIATION

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the Historical Cost Convention.

2 RETAINED FUNDS

(A) General Funds

This represents the accumulated annual surpluses from the day to day running of the Association.

(B) Restricted Funds

These are balances retained from donations for specific projects or to support specific tournaments which have not yet taken place and these funds will be allocated only to those projects or tournaments as and when they occur. These funds are not available to support the general running costs of the association.