

BRAILLE CHESS ASSOCIATION

REGISTERED CHARITY NUMBER: 263049

ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017

BRAILLE CHESS ASSOCIATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice had been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the governing scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRAILLE CHESS ASSOCIATION

This report on the accounts of the Braille Chess Association for the year ended 30 September 2017, which are set out on pages 3 to 4.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS'S STATEMENT

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr I R Bain FCCA

6th December 2017

BRILLE CHESS ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH SEPTEMBER 2017

	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
<u>INCOME AND ENDOWMENTS</u>				
Subscriptions		461.89		480
Tournament fees		17366.00		18207
Sale of chess sets and merchandise		373.00		972
Donations		926.98		27441
Professional fundraising		30300.00		38847
Millennium Fund		612.00		588
Bank interest received		791.49		739
Dividends		465.24		442
Increase in value of investments		<u>2617.44</u>		<u>3535</u>
		53914.04		91251
<u>EXPENDITURE ON</u>				
Fundraising costs	5712.00		5520	
Tournament expenses	44942.07		47063	
Purchase of chess sets and clocks	-		1542	
Affiliation fees and subscriptions	218.05		451	
Insurance	473.80		472	
Book-keeping	1619.75		1579	
Accountancy	540.00		510	
Committee meetings	905.61		1019	
Coaching costs	4749.50		5966	
Website costs	212.41		66	
Postage, stationery and printing	3840.96		4090	
Bank charges	209.73		189	
Congress Support	701.00		908	
		<u>64124.88</u>		<u>69375</u>
<u>NET MOVEMENT IN FUNDS</u>		10210.84		21876
<u>TRANSFERS (TO)/FROM RESTRICTED FUNDS</u>		<u>1671.01</u>		<u>2021</u>
		11881.85		23897
<u>GENERAL FUND BALANCES AT 01.10.2016</u>		<u>117650.49</u>		<u>93754</u>
<u>GENERAL FUND BALANCES AT 30.09.2017</u>		<u>£105768.64</u>		<u>£117651</u>

BRILLE CHESS ASSOCIATION

BALANCE SHEET AS AT 30TH SEPTEMBER 2017

	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
<u>CURRENT ASSETS</u>				
Cash at bank		59152.18		37171
Investment Bond		25000.00		58475
CCLA investments		30002.20		27385
Debtors		<u>850.00</u>		<u>171</u>
		115004.38		123202
 <u>CURRENT LIABILITIES</u>				
Trade creditors		3628.00		1615
		<u>£111376.38</u>		<u>£121587</u>
 <u>FUNDS OF THE CHARITY</u>				
General Funds		105768.64		117651
Restricted Funds		<u>5607.74</u>		<u>3936</u>
		<u>£111376.38</u>		<u>£121587</u>

Approved by the Trustees and signed on their behalf by:

William Smith
Trustee

Date 15-12-17

H. A. [Signature]
Trustee

Date 20-12-17

BRAILLE CHESS ASSOCIATION

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the Historical Cost Convention and are in accordance with the Charities Statement of Recommended Practice FRS2015.

2 RETAINED FUNDS

(A) General Funds

This represents the accumulated annual surpluses from the day to day running of the Association.

(B) Restricted Funds

These are balances retained from donations for specific projects or to support specific tournaments which have not yet taken place and these funds will be allocated only to those projects or tournaments as and when they occur. These funds are not available to support the general running costs of the association.